

## COMMERCIAL COMPANY WINDING-UP THROUGH LIQUIDATION

**ABSTRACT:** The paper examines one of the ways of winding up a company in absolute terms, through liquidation. This is a procedure conducted over a solvent company, settling all creditors' claims regardless of whether the procedure has been initiated and managed by the company shareholders themselves or by the Companies House. The conditions for initiating and conducting the liquidation procedure and the procedure itself are regulated by law, and this is what explains the predominantly normative method of research employed in this work.

**KEY WORDS:** *liquidation, company, creditors, solvency, register*