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## **CORPORATE MANAGEMENT: SYSTEMS AND PRINCIPLES**

**SUMMARY:** The paper discusses the basic principles and systems of management in order to examine how they can contribute to a more efficient work of companies. The separation of ownership and management in corporate governance has contributed to the affirmation of managers' independence, with regard to both decision making and accountability. Without skilled managers to conduct a complicated business of corporate management, no company can be rationally organized and economically efficient. The paper will focus on a number of corporate management principles, investigating their importance and desirable characteristics of managers.

**KEY WORDS:** *principles, systems, management, independence, rationality, decision making.*

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